

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE) TITLE TO REAL ESTATE

WHEREAS the grantor herein, Harrison P. Kinley, is indebted to the Penn Mutual Life Insurance Company under note, mortgage and assignment dated February 8, 1962, said mortgage and assignment being recorded in the office of the R.M.C. for Greenville County on February 9, 1962, in Mortgage Book 881, at page 281-284, and

WHEREAS, said mortgage is insured by the Federal Housing Administration under the laws of the United States, and

WHEREAS, said grantor is unable to make payments on the aforesaid mortgage indebtedness and is ready and willing to convey the real estate covered by said mortgage in satisfaction of same and is willing to release any claim or interest in any equity of redemption, and

WHEREAS, The Penn Mutual Life Insurance Company is willing to accept said conveyance of real estate in complete satisfaction of said mortgage indebtedness, and desires and directs that the mortgagor-grantor convey said property directly to the Federal Housing Commissioner of Washington, D. C. his successors and assigns, and

WHEREAS, it is the intention of this instrument to convey to grantee the entire fee simple interest in the properties described herein, and not a mortgage interest, this instrument being in no way a mortgage or deed of trust,

NOW, THEREFORE, in consideration of the premises and the cancellation and satisfaction of the aforesaid note and mortgage, I Harrison P. Kinley have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto said Federal Housing Commissioner of Washington, D.C. his successors and assigns:

ALL that piece, parcel or lot of land situate, lying and being in Gantt Township, Greenville County, State of South Carolina on the east side of Rocky Knoll Drive and being known and designated as lot no. 54 on a plat of property of Pecan Terrace recorded in the R. M. C. Office for Greenville County in Plat Book GG, page 9 and being more particularly described as follows, to-wit:

BEGINNING at an iron pin on the east side of Rocky Knoll Drive at the joint front corner of lots 53 and 54 and running thence with the joint line of said lots N 64-34 E 174.4 feet to an iron pin on the rear line of lot no. 41; thence with the line of that lot S 28-24 E 70.05 feet to an iron pin, corner of lot no. 55; thence with the line of that lot S 64-34 W 178 feet to an iron pin on Rocky Knoll Drive; thence with said Drive N 25-26 W 70 feet to the beginning corner.

Grantor does hereby forever release, relinquish, sell assign and convey unto the grantee his successors and assigns all of his rights and equity of redemption under the aforesaid mortgage of real estate.

The above described land is the same conveyed to me by Billy V. Greene and Mary E. Greene on the 12th day of November 1962, deed recorded in office Register of Mesne Conveyance for Greenville County, in Book 711, Page 131. -156- 361- 7-12

(CONTINUED ON NEXT PAGE)